

"From red light to green, missing amber in between" by Temple Field Property

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Commenting on the impact of the General Election result on residential property, Dominic Field, CEO at the London-centric boutique residential investment buying agency, Temple Field Property said:

“Property owners will be delighted that a Conservative led Government has been re-elected. At the start of voting yesterday we in the Property industry were at best anticipating the compromise situation of a Conservative Coalition and weeks or months of continued uncertainty. At worst we faced a Labour Government.

“By this afternoon we knew that neither the Mansion Tax or Rent Controls would be implemented, that Non-Doms will not be singled out, that interest rates will remain low, that IHT will be extended to £1m, and that Help to Buy will be extended.

In this regard the London property market has gone from red to green in one move, and the phones this afternoon are ringing in estate agents all over London as owners and investors breathe a sigh of relief.”